



**TOWN COUNCIL
WATERTOWN, CONNECTICUT
MONDAY, JULY 21, 2025
REGULAR MEETING – 7:00 P.M.**

**MINUTES
WATERTOWN TOWN HALL
TOWN COUNCIL CHAMBERS
61 ECHO LAKE RD.
WATERTOWN, CT 06795**

1. Call Meeting to Order.
Chair Mary Ann Rosa called the meeting to order at 7:00 p.m.

2. Pledge of Allegiance.
Chair Mary Ann Rosa led the pledge of allegiance.

3. Roll Call.

PRESENT: Mary Ann Rosa, Chair
Ken Demirs, Vice Chair
Robert Desena
Gary Lafferty
Carina Noyd
Jonathan Ramsay
Robert Retallick
Rachael Ryan

ABSENT: Anthony DiBona

OTHERS PRESENT: Mark Raimo, Town Manager
Maria Guerrero, Finance Director

4. Public Participation.
The Town Council invites the public to speak under public participation. Please complete and provide a *Watertown Town Council Public Participation* Form if you wish to speak at the meeting. Copies are available on the Town's website or at the meeting. There is a time limit of three minutes per speaker.

Al Mickel, 95 Woodvine Avenue talked about improvements to the Public Participation form to make the process move farther. Mr. Mickel stated he attends every meeting and suggested filling out the form as a contract for every month.

Michael Jedd, 79 Oak Drive talked about the property taxes going up every year. Mr. Jedd was stunned by his bill going up this year to \$1,500 dollars and asked where all the extra money is going. He talked about the tax break for seniors being at the poverty level to qualify for it and asked the Town Council to help seniors keep their homes and to adjust the circuit breaker accordingly.

Brenda Tate, 24 Knowlton Street asked why the Town Council Meeting has not been uploaded for June 16th.

Chair Mary Ann Rosa answered she would check with the IT Department as to why it has not been posted.

5. Presentation from Sinnamon and Associates regarding the Fiscal Year 2024-2025 budget. George Sinnamon from Sinnamon and Associates reviewed the report handed out and their recommendations and findings.

See attached

Council questions:

Robert Retallick asked out of the 13 findings, how many of them have you put in place?

George Sinnamon answered the bank reconciliations most of are in place 24/25, the payables is set, the cool cash would need to be addressed, there is the BOE having a full GL system which has not been touched yet but the others have all been addressed. What is most important is getting bank reconciliations and the GL working to implement a new asset tracking system as long as you can still use the old system.

Rachael Ryan asked what is a cafeteria fund?

George Sinnamon answered the cafeteria at the school has its own funds, lunch money they get money from the state, money through ARPA in addition to the money they are already getting.

Rachael Ryan asked you mentioned the Tyler Software; do you think that requires more money to get some of these extra things or more training for staff?

George Sinnamon answered the town software is fully functional and just fine the way it is, it needs to be used better. There are some simple things you could do that I question was the setup. Was the setup ever gone back and looked at. As an example, your capital fund is made of 35 different projects each has a fund number and it is hard to combine them. For the education to the Tyler software, I do not know the answer to that, I think they need a module to upgrade it to help their department. The fixed assets software is probably more money; the software is very old.

Chair Mary Ann Rosa asked do you see the need to work with our Finance Department over the next year or two for changes or do they understand. In other words, you spoken with each of them with each of the improvements they need?

George Sinnamon answered we have spoken to them at length as we went. We have spoken with them and Mark and the BOE, a lot of them have been done already as they went. We are happy to work with them on that, we want your records to be correct. We are always there to answer questions.

Chair Mary Ann Rosa thanked him and appreciated his time and information.

6. Chairman's Report

a. Correspondence

1. Resignation letters from James Gambardella as a member of the Board of Education effective July 15, 2025 and as a member of the Economic Development Commission, dated July 7, 2025.

Chair Mary Ann Rosa wanted to point out, there will be a Special Town Council meeting following the Special Meeting on July 31st. Discussion on the authorizing of the bond projects and that would be in Executive Session.

7. Minutes.

a. Regular Meeting, June 16, 2025

Motion: Jonathan Ramsay seconded by Rachael Ryan: I move to approve the Regular Meeting minutes dated June 16, 2025 as presented.

Motion passed unanimously

b. Special Meeting, April 24, 2025

Motion: Jonathan Ramsay seconded by Robert Retallick: I move to approve the Special Meeting minutes dated April 24, 2025 as presented.

Motion passed unanimously

8. Staff Reports.

a. Town Manager

Mark Raimo reported:

1. An update on the Water & Sewer Authority actions of their meeting on July 16, 2025. In the meeting the Watertown Sewer Authority decided to

freeze their budget for the time being. To understand what monies we could recapture in that budget so we could reappropriate those towards payment for what is owed to the City of Waterbury. Non-essential spending is suspended with the exceptions of routine operations or anything that would be of an emergency nature. If something comes up that is questionable, Mr. McMahon is asked to see me and between my self and Mr. Lukowski we will decide whether to move forward.

2. They have also initiated a vote to move forward with a rate review and they have put 4 meetings on the books: July 30th, August 13th, August 27th and September 10th with the intent to go through that rate evaluation and rate setting process.
3. I asked David McMahon to put together a draft financial memorandum. He produced that memorandum to the Water & Sewer Authority and they have identified the monies that were available and what monies need to be kept in a reserve. Breaking it down we have approximately 10 million dollars in audited funds that would bring us to the end of Fiscal Year 23/24 to use towards payment to Waterbury. With that consideration of 10 million, it was recommended by Mr. McMahon to keep 2 million dollars in contingencies to address any operational needs and any emergencies. In the process we recognized a budgetary shortfall for the 24/25 budget year of a half million dollars for water and 2.8 million dollars for sewer usage, giving us a number of 4.7 million dollars that we can appropriate for Waterbury. Looking at budget year 25/26 we feel we have conservative amounts of \$800,000 to 1.2 million. Water & Sewer is going to attempt to have a Special Meeting on Wednesday, I am going to request they appropriate 5 million dollars as initial payment to Waterbury as a good faith effort to get this process moving forward.
4. I would like to talk about my connection with the mayor. On a regular basis I speak with the mayor in discussing trying to settle this issue. He is in agreement and as I am that we have a long history with the City of Waterbury to figure out how to solve this. We are openly discussing this, after the appropriation of 5 million dollars the mayor and I agreed to see if can come up with some intern plan to satisfy as we try resolve the rest of the debt.
5. On the agenda tonight we have asked for a 400 and a 100 thousand dollars be sent to town meetings so that we could appropriate that to take care of business.

6. The Water & Sewer Authority also discussed billing the Watertown Fire District at the current billing rate plus 10 percent. In the 1976 agreement between the Town and the Watertown Fire District there is a statement that states that Watertown could charge the Fire District a nominal fee on top of what the actual charge is from the City of Waterbury. The Watertown Sewer Authority decided a 10 percent fee that they would like to attach to cover maintenance and administrative fees of the pipe. Our attempt is to open up discussions with the Watertown Fire District to get that process going.

Council questions:

Carina Noyd asked can you speak more to the shortfalls for water and sewer usage?

Mark Raimo answered yes, when we budgeted, the budget number was placed at the current rate that Watertown was paying not at what Waterbury was actually billing, the shortfall was based on that.

Rachael Ryan asked have we not been paying those rates since 2018 if that the case why would there not been shortfalls in the other years?

Mark Raimo answered a month ago Water & Sewer was instructed to start billing the full current rate as the City of Waterbury bills that created the shortfall in the budgetary number and what actually being paid.

Continuation of report.

7. Ray Lagasse our Human Resource person will be separated from the town on July 31st. Over the next few weeks, I will rethink that position and come back to the council with maybe a different proposal.
8. Just to give a few comments on some of the questions you asked our auditor. To go back to the admin software, that is the old software that is tracking our fixed assets. We are working with VC3 to establish a crossover software that can address that. We just renewed our software licenses for 30 days because I think we have a solution with VC3 on how to take the information from the old system and carry it over to the Tyler System Software or another software.

9. We are currently doing additional training with Tyler with the Finance Committee and the Software Committee.
10. In your packet we put a flyer for Citizens Academy. Watertown is going to develop an 8-week program similar to the Police Academy. Where citizens come in to learn about the Police Department. On the town side where citizens have an opportunity to come in each department to get a firsthand look and an opportunity to talk with department heads to understand how the town runs the way it does.
11. When you pull in the lower driveway as you are coming up to the parking lot if you recall when we finished our building, we planted bushes on the embankment. It was planted as a W we trimmed the bushes to look like a W it looks great. We have to trim it down a little bit to be more effective, it shows Watertown pride.

Chair Mary Ann Rosa added there is only 20 participants to the academy. It will be the first 20 people who are interested should sign up right away.

Robert Retallick noted that a great job was done with the Night Out on Main Street that Park and Rec had. It went very well with a lot of people there; with the new parking lot it worked very well also. Mr. Retallick pointed out looking into a sprinkler system for the grass on the new parking lot due to the weather being hot and people having to water the grass. That we should look into possibly putting a flagpole there, it is the center of the area. Mr. Retallick asked if we can look into pricing on the two items.

b. Finance Director

Maria Guerrero reported:

1. An update on the health fund payment status. The appropriation the council voted on the 2.9 million as of today the balance is \$65,591. We have been monitoring the health fund account which has a few transactions coming through. As of today, we anticipate having a positive balance in this account that will be transferred back general fund when all the claims are processed. I plan to have an update on this analysis and numbers at our August meeting.
2. The 23/24 audit was closed and filed on June 30, 2025 and have been filing the necessary reports in conjunction with our audit completion date in timing this.

3. I have scheduled our next software committee meeting for Thursday, July 31st to review the audio feedback and implement positive changes to allow us to move into the next financial audit for the fiscal year 24/25.

9. Subcommittees.

- a. Public Works – none.

10. New Business.

ADD TO THE AGENDA:

Motion: Jonathan Ramsay seconded by Ken Demirs: Add to Item A to set a Special Town meeting to authorize an appropriation of \$5,000,000 from the Water and Sewer Reserve Funds to cover the cost of Waterbury Water and Sewer Services debt.

Discussion: none.

Motion passed unanimously

- a. Consider setting a Special Town Meeting to authorize an appropriation of up to \$400,000 from the 015 Water Fund Balance to Sewage Disposal line item 015.50344.074.0000.9015 to cover the cost of Waterbury Sewer Services and Watertown Fire District from May 1, 2025 through June 30, 2025; also to authorize an appropriation of \$100,000 from 017 Sewer Fund Balance to Utility Water line item 017.50324.075.0000.9017 to cover the cost of Waterbury Water Services and Watertown Fire District from May 1, 2025 through June 30, 2025.

Motion: Jonathan Ramsay seconded by Ken Demirs: I move to set a Special Town meeting to be held on Thursday, July 31, 2025 at 6:30 p.m. at the Watertown Town Hall, Town Council Chambers for the following:

1. To consider an appropriation of up to \$400,000 from the 015 Water Fund Balance to Sewage Disposal line item 015.50344.074.0000.9015 to cover the Fiscal Year 2024-2025 budgetary shortfall cost of Water and Sewer Services provided by the City of Waterbury and the Watertown Fire District from May 1, 2025 through June 30, 2025.
2. To consider an appropriation of \$100,000 from 017 Sewer Fund Balance to Utility Water line item 017.50324.075.0000.9017 to cover the Fiscal Year 2024-2025 budgetary shortfall cost of Waterbury Water Services and the Watertown Fire District from May 1, 2025 through June 30, 2025.
3. To consider an appropriation of \$5,000,000 from the Water and Sewer Reserve funds to cover the cost of Waterbury Water and Sewer Services Debt.

Chair Mary Ann Rosa stated that is the special meeting where we will have 3 items to discuss, all we are talking right now is setting of the special meeting.

Motion passed unanimously

- b. Consider a bid waiver for the purchase of hot-in-place pavement services from Highway Rehab Corporation to utilize a three-contract bid by the City of Middletown at a unit cost of \$5.65 per square yard.

Motion: Jonathan Ramsay seconded by Robert Retallick: I move to approve a bid waiver for the purchase of hot-in-place pavement services from Highway Rehab Corporation to utilize a three-contract bid by the City of Middletown at a unit cost of \$5.65 per square yard.

Discussion: none.

Motion passed unanimously

- c. Consider authorizing an appropriation in the amount of \$6,010.88 from the General Fund for Fiscal Year 2024-2025 to the Police Overtime line item-010.50130.020.0000. Funds received from a Click-It-Or-Ticket Grant.

Motion: Jonathan Ramsay seconded by Rachael Ryan: I move to authorize an appropriation in the amount of \$6,010.88 from the General Fund for Fiscal Year 2024-2025 to the Police Overtime line item-010.50130.020.0000. Funds received from a Click-It-Or-Ticket Grant.

Discussion: none.

Motion passed unanimously

- d. Consider authorizing an appropriation in the amount of \$44,579.45 from the General Fund for Fiscal Year 2024-2025 allocated as follows: \$34,588 to the Police Overtime line item-010.50130.020 and \$9,991.45 to the Asset Forfeiture line item -206.50679.509.000. Funds received from the Rural Roads Speed Grant.

Motion: Jonathan Ramsay seconded by Rachael Ryan: I move to authorize an appropriation in the amount of \$44,579.45 from the General Fund for Fiscal Year 2024-2025 allocated as follows: \$34,588 to the Police Overtime line item-010.50130.020 and \$9,991.45 to the Asset Forfeiture line item -206.50679.509.000. Funds received from the Rural Roads Speed Grant.

Discussion: none.

Motion passed unanimously

- e. Consider authorizing an appropriation in the amount of \$2,706.18 to the Police Overtime line item-010.50130.020.0000, funds received for participation in Homeland Security for Fiscal Year 2024-2025.

Motion: Jonathan Ramsay seconded by Rachael Ryan: I move to authorize an appropriation in the amount of \$2,706.18 to the Police Overtime line item-010.50130.020.0000, funds received for participation in Homeland Security for Fiscal Year 2024-2025.

Discussion: none.

Motion passed unanimously

- f. Consider setting a Special Town Meeting to authorize an appropriation from the General Fund in the amount of \$59,112.92 Change Order #002, which includes additional radios for the Police, Public Works, and Parks Departments to be placed into account number 262-50320-511-0000-9062. Funds received from the Jahana Hayes Communications Upgrade Grant.

Motion: Jonathan Ramsay seconded by Ken Demirs: I move to set a Special Town Meeting to be held on Thursday, July 31, 2025 at 6:15 p.m. to consider authorizing an appropriation from the General Fund in the amount of \$59,112.92 Change Order #002, which includes additional radios for the Police, Public Works, and Parks Departments to be placed into account number 262-50320-511-0000-9062. Funds received from the Jahana Hayes Communications Upgrade Grant.

Chair Mary Ann Rosa stated this is the same night as all the others but it is the first one is at 6:15 and the others at 6:30. The 6:30 has the steps in it.

Motion passed unanimously

- g. Consider an appropriation from the General Fund in the amount of \$2,750 to the Fire Department Meetings line item 010.50329.017.0000.9010 for Fiscal Year 2024-2025. Reimbursement has been received from Woodbury Fire Department for participation in the Watertown Fire Department Training

Motion: Jonathan Ramsay seconded by Robert Retallick: I move to authorize an appropriation from the General Fund in the amount of \$2,750 to the Fire Department Meetings line item 010.50329.017.0000.9010 for Fiscal Year 2024-2025. Reimbursement has been received from Woodbury Fire Department for participation in the Watertown Fire Department Training.

Discussion: none.

Motion passed unanimously

- h. Consider a resolution authorizing the payment of tax refunds.

RESOLUTION

WHEREAS, taxpayers have made application for the property tax refunds in accordance with C.G.S. Sections *Refunds of Excess Payment*:

WHEREAS, per State Statute, the Tax Collector shall, after examination of such application, refer the same, with recommendations thereon, to the Town Council, and shall certify to the amount of refund, if any, to which the applicant is entitled.

WHEREAS, Upon receipt of such application and certification, the Town Council shall draw an order upon the Finance Department, in favor of such applicant for the amount of refund so certified.

NOW THEREFORE BE IT RESOLVED: that the Town Council authorizes a request that the Finance Department shall issue the payments for the certified refunds.

Dated at Watertown, Connecticut this 21st day of July, 2025.

Mary Ann Rosa, Chair
Watertown Town Council

Motion: Jonathan Ramsay seconded by Rachael Ryan: I move to approve the resolution authorizing the payment of tax refunds.

Discussion: none.

Motion passed unanimously

11. Adjournment.

Motion: Jonathan Ramsay seconded by Ken Demirs: to adjourn the Regular Meeting at 8:00 p.m.

Motion passed unanimously

Respectfully submitted,

Mary Ann Rosa, Chair
Watertown Town Council

Approved: _____
Susan King, Clerk



WATERTOWN TOWN COUNCIL PUBLIC PARTICIPATION FORM

Date of Meeting: 7/21

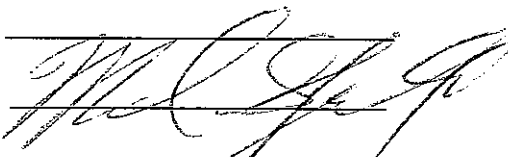
(Please complete this form and submit it to the clerk of the Town Council if you wish to speak at this meeting)

Please Note: Three Minute Time Limit

1. I agree to a three-minute time limit;
2. I agree not to raise my voice;
3. I agree not to use lewd, obscene, profane, slanderous or libelous language or speak or act in a manner that would tend to incite a breach of the peace;
4. I agree not to speak about Town personnel matters. Personnel matters include comments about the job performance of named Town employees, other than elected officials;
5. After three minutes I agree to leave the microphone and yield the floor;
6. I agree that if I cause a disruption and am asked to leave, I will leave the Chambers.

Name: MICHAEL JEDD
(please print)

Address: 79 OAK DR

Signature: 

Written materials may be submitted to the Clerk of the Town Council. Personnel matters should be directed to the relevant Department Head and/or Supervisor or in the case of a Department Head to the Town Manager except for the Town Manager which should be directed to the Chair of the Town Council.



WATERTOWN TOWN COUNCIL PUBLIC PARTICIPATION FORM

Date of Meeting: 7-21-25

(Please complete this form and submit it to the clerk of the Town Council if you wish to speak at this meeting)

Please Note: Three Minute Time Limit

1. I agree to a three-minute time limit;
2. I agree not to raise my voice;
3. I agree not to use lewd, obscene, profane, slanderous or libelous language or speak or act in a manner that would tend to incite a breach of the peace;
4. I agree not to speak about Town personnel matters. Personnel matters include comments about the job performance of named Town employees, other than elected officials;
5. After three minutes I agree to leave the microphone and yield the floor;
6. I agree that if I cause a disruption and am asked to leave, I will leave the Chambers.

Name: BRENDA TATE
(please print)

Address: 24 KNOWLTON ST.
WATERTOWN

Signature: Brenda Tate

Written materials may be submitted to the Clerk of the Town Council. Personnel matters should be directed to the relevant Department Head and/or Supervisor or in the case of a Department Head to the Town Manager except for the Town Manager which should be directed to the Chair of the Town Council.

TOWN OF WATERTOWN, CONNECTICUT

AUDITED FINANCIAL STATEMENTS

SELECTED PAGES FOR COUNCIL REVIEW

JUNE 30, 2024



SINNAMON & ASSOCIATES, LLC
CERTIFIED PUBLIC ACCOUNTANTS

TOWN OF WATERTOWN, CONNECTICUT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
GENERAL FUND BALANCE - BUDGET AND ACTUAL
BUDGETARY BASIS - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Budgeted Amounts		Actual	Variance Favorable (Unfavorable)
	Original	Final		
<u>Revenues:</u>				
Property taxes	\$ 72,583,935	\$ 72,583,935	\$ 72,148,471	\$ (435,464)
Intergovernmental	14,303,288	14,303,288	14,690,266	386,978
Departmental charges for services	2,419,649	2,419,649	3,342,065	922,416
Investment income	140,000	140,000	547,491	407,491
Other Revenues	334,008	334,008	426,201	92,193
Use of fund balance	-	1,224,653	-	(1,224,653)
<u>Total Revenues</u>	<u>89,780,880</u>	<u>91,005,533</u>	<u>91,154,494</u>	<u>148,961</u>
<u>Expenditures:</u>				
Current:				
General government	4,247,959	4,346,152	3,953,770	392,382
Public safety	7,352,709	7,480,923	7,472,816	8,107
Public works	4,614,898	4,661,936	4,456,722	205,214
Parks and recreation	1,274,665	1,305,812	1,221,692	84,120
Health and welfare	176,772	179,282	172,120	7,162
Education	53,957,069	54,216,489	54,216,112	377
Other	11,546,373	12,204,504	11,681,497	523,007
Debt service	6,610,435	6,610,435	6,601,465	8,970
<u>Total Expenditures</u>	<u>89,780,880</u>	<u>91,005,533</u>	<u>89,776,194</u>	<u>1,229,339</u>
<u>Excess of Revenues Over (Under) Expenditures</u>	<u>-</u>	<u>-</u>	<u>1,378,300</u>	<u>1,378,300</u>
<u>Net difference Budgetary vs GAAP Basis Change in Encumbrances</u>			<u>(71,231)</u>	
<u>Net Change In Fund Balance</u>			<u>1,307,069</u>	
<u>Fund Balances - Beginning of Year</u>			<u>10,123,728</u>	
<u>Fund Balances - End of Year</u>			<u>\$ 11,430,797</u>	

TOWN OF WATERTOWN, CONNECTICUT
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL BUDGETARY BASIS - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Budgeted Amounts		Actual	Variance
	Original	Final		Favorable (Unfavorable)
<u>Property Taxes</u>				
Current year	\$ 71,682,935	\$ 71,682,935	\$ 70,837,404	\$ (845,531)
Prior years	575,000	575,000	642,529	67,529
Interest and lien fees	325,000	325,000	668,180	343,180
Scholarship fund	1,000	1,000	358	(642)
<u>Total Property Taxes</u>	<u>72,583,935</u>	<u>72,583,935</u>	<u>72,148,471</u>	<u>(435,464)</u>
<u>Intergovernmental</u>				
State of Connecticut Education				
Nonpublic health and social services	43,674	43,674	40,884	(2,790)
Equalization (ECS)	12,392,324	12,392,324	12,070,272	(322,052)
<u>Total State of Connecticut Education</u>	<u>12,435,998</u>	<u>12,435,998</u>	<u>12,111,156</u>	<u>(324,842)</u>
Federal and State of Connecticut Other				
PILOT State property	430,851	430,851	463,165	32,314
Mashantucket Pequot	11,631	11,631	11,631	-
Elderly tax relief	2,200	2,200	2,749	549
Tax relief for veterans	25,800	25,800	22,412	(3,388)
Motor vehicle cap reimbursement	-	-	717,027	717,027
FEMA Reimbursement	-	-	93,136	93,136
Early Voting Grant	-	-	10,500	10,500
Telephone access	37,500	37,500	57,446	19,946
Municipal aid	642,281	642,281	642,281	-
MRSF revenue sharing	717,027	717,027	558,763	(158,264)
<u>Total Federal and State of Connecticut Other</u>	<u>1,867,290</u>	<u>1,867,290</u>	<u>2,579,110</u>	<u>711,820</u>
<u>Total Intergovernmental</u>	<u>14,303,288</u>	<u>14,303,288</u>	<u>14,690,266</u>	<u>386,978</u>
<u>Departmental</u>				
Local Revenues				
Communication tower rental	180,028	180,028	160,173	(19,855)
Municipal Nips fees	15,371	15,371	30,635	15,264
Equipment and scrap sales	2,000	2,000	1,356	(644)
Scrap iron, oil, glass	15,000	15,000	21,862	6,862
Water and sewer authority	1,000	1,000	-	(1,000)
Miscellaneous town clerk fees	50,000	50,000	44,363	(5,637)
Miscellaneous fishing and hunting	10,000	10,000	6,335	(3,665)
Town clerk dog licenses	6,000	6,000	8,205	2,205
Conveyance tax	290,000	290,000	275,714	(14,286)
Town clerk recording fees	200,000	200,000	81,197	(118,803)
Assessor photocopies	650	650	153	(497)
Supplemental dog licenses	700	700	572	(128)
Supplemental marriage licenses	2,200	2,200	2,053	(147)
Animal population control	1,500	1,500	2,596	1,096
3-LOCIP preservation	7,500	7,500	6,404	(1,096)
Pool fees	7,500	7,500	12,467	4,967
Damage claims and settlements	5,000	5,000	44,034	39,034
Miscellaneous local revenue	35,000	35,000	78,015	43,015
Recreation mini-bus	-	-	15	15
Town vehicle use	700	700	648	(52)
Transfer station fees	30,000	30,000	106,251	76,251
Landfill fees	95,000	95,000	31,352	(63,648)
<u>Total Local Revenues</u>	<u>955,149</u>	<u>955,149</u>	<u>914,400</u>	<u>(40,749)</u>

TOWN OF WATERTOWN, CONNECTICUT
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL BUDGETARY BASIS - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Budgeted Amounts		Actual	Variance
	Original	Final		Favorable (Unfavorable)
<u>Departmental</u>				
<u>Permits and Fees</u>				
Zoning board of appeals	3,000	3,000	1,000	(2,000)
Planning and zoning	10,000	10,000	63,998	53,998
Zoning compliance fees	35,000	35,000	34,459	(541)
Soil/Water state fees	22,000	22,000	23,285	1,285
Inland - Wetlands	3,500	3,500	13,415	9,915
Building permits	340,000	340,000	444,470	104,470
Building inspection education fee	3,800	3,800	8,806	5,006
Blasting permits	400	400	420	20
Street opening permits	4,300	4,300	10,585	6,285
Miscellaneous permits and fees	500	500	7,129	6,629
<u>Total Permits and Fees</u>	<u>422,500</u>	<u>422,500</u>	<u>607,567</u>	<u>185,067</u>
<u>Police</u>				
Parking tickets	3,000	3,000	2,445	(555)
Pistol permits	6,000	6,000	12,950	6,950
Police reports	4,000	4,000	5,150	1,150
Solicitor permits	1,000	1,000	4,416	3,416
Bingo and raffle	500	500	1,100	600
Alarm charges	20,000	20,000	9,800	(10,200)
Police services	900,000	900,000	1,448,141	548,141
Miscellaneous - police	50,500	50,500	109,030	58,530
DEA reimbursement	15,000	15,000	-	(15,000)
FBI reimbursement	15,000	15,000	-	(15,000)
CT VCTF reimbursement	-	-	45,234	45,234
Homeland security reimbursement	-	-	13,869	13,869
Animal control fees	1,000	1,000	380	(620)
<u>Total Police</u>	<u>1,016,000</u>	<u>1,016,000</u>	<u>1,652,515</u>	<u>636,515</u>
<u>Board of Education</u>				
Latchkey program	7,000	7,000	13,752	6,752
Miscellaneous school	15,000	15,000	153,831	138,831
Community service reimbursement	4,000	4,000	-	(4,000)
<u>Total Board of Education</u>	<u>26,000</u>	<u>26,000</u>	<u>167,583</u>	<u>141,583</u>
<u>Total Departmental</u>	<u>2,419,649</u>	<u>2,419,649</u>	<u>3,342,065</u>	<u>922,416</u>
<u>Investment Income</u>	<u>140,000</u>	<u>140,000</u>	<u>547,491</u>	<u>407,491</u>
<u>Other Revenues</u>				
Taft contributions	190,000	190,000	205,000	15,000
Water and sewer administrative charge	95,364	95,364	95,364	-
Bond reimbursement heritage	48,644	48,644	51,295	2,651
National opioid settlement	-	-	74,542	74,542
Other miscellaneous revenue	-	-	-	-
<u>Total Other Revenues</u>	<u>334,008</u>	<u>334,008</u>	<u>426,201</u>	<u>92,193</u>
<u>Other Financing Sources</u>				
Use of fund balance	-	1,224,653	-	(1,224,653)
<u>Total Other Financing Sources</u>	<u>-</u>	<u>1,224,653</u>	<u>-</u>	<u>(1,224,653)</u>
<u>Total Revenues and Other Financing Sources</u>	<u>\$ 89,780,880</u>	<u>\$ 91,005,533</u>	<u>\$ 91,154,494</u>	<u>\$ 148,961</u>

TOWN OF WATERTOWN, CONNECTICUT
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -
BUDGET AND ACTUAL - BUDGETARY BASIS - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Budgeted Amounts		Actual	Variance
	Original	Final		Favorable (Unfavorable)
<u>General Government</u>				
Town council	\$ 7,200	\$ 7,200	\$ 2,645	\$ 4,555
Town manager	320,071	323,053	318,506	4,547
Finance department	602,983	644,422	629,496	14,926
Tax collector	245,307	250,469	245,701	4,768
Assessor	372,351	382,827	356,315	26,512
Town clerk	236,336	242,932	234,523	8,409
Elections	106,915	117,415	91,787	25,628
Planning and zoning	327,974	329,556	314,801	14,755
Zoning board of appeals	3,980	2,986	2,202	784
Conservation commission	4,750	6,459	6,233	226
Public buildings	1,179,824	1,208,259	990,370	217,889
Building inspections	204,932	212,573	170,623	41,950
Information technology	475,774	476,094	473,315	2,779
Economic development	58,162	58,162	38,655	19,507
Human resources	100,425	82,770	77,854	4,916
Historic district	975	975	744	231
<u>Total General Government</u>	<u>4,247,959</u>	<u>4,346,152</u>	<u>3,953,770</u>	<u>392,382</u>
<u>Public Safety</u>				
Fire department administration	261,840	259,975	254,066	5,909
Fire department suppression and rescue	489,550	496,451	495,986	465
Fire department maintenance and support	303,664	317,450	314,712	2,738
Police department administration	646,442	667,942	616,034	51,908
Police department patrol and detectives	4,615,315	4,608,573	4,678,126	(69,553)
Police department maintenance and support	191,451	224,044	219,215	4,829
Police department traffic	7,820	8,800	8,176	624
Police department animal control	118,739	129,250	126,520	2,730
Police department communications	717,888	768,438	759,981	8,457
<u>Total Public Safety</u>	<u>7,352,709</u>	<u>7,480,923</u>	<u>7,472,816</u>	<u>8,107</u>
<u>Health and Welfare</u>				
Social services	44,000	46,510	126,298	(79,788)
Health services	132,772	132,772	45,822	86,950
<u>Total Health and Welfare</u>	<u>176,772</u>	<u>179,282</u>	<u>172,120</u>	<u>7,162</u>
<u>Miscellaneous</u>				
Centralized services	1,160,905	1,208,446	909,147	299,299
Legal	174,600	245,600	275,891	(30,291)
Employee benefits	8,128,495	7,657,873	7,705,649	(47,776)
Non-Town agencies	1,961,714	2,892,919	2,606,569	286,350
Reserve - wage and benefit	85,659	170,659	170,658	1
Reserve - contingency	35,000	29,007	13,583	15,424
<u>Total Miscellaneous</u>	<u>11,546,373</u>	<u>12,204,504</u>	<u>11,681,497</u>	<u>523,007</u>

TOWN OF WATERTOWN, CONNECTICUT
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -
BUDGET AND ACTUAL - BUDGETARY BASIS - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Budgeted Amounts		Actual	Variance
	Original	Final		Favorable (Unfavorable)
<u>Public Works</u>				
Engineering administration	679,285	720,945	677,508	43,437
Highway	2,816,242	2,814,628	2,783,032	31,596
Snow removal	547,599	550,576	464,322	86,254
Solid waste disposal	321,172	325,187	308,021	17,166
Street lighting	181,600	181,600	146,249	35,351
Tree removal	69,000	69,000	77,590	(8,590)
<u>Total Public Works</u>	<u>4,614,898</u>	<u>4,661,936</u>	<u>4,456,722</u>	<u>205,214</u>
<u>Parks and Recreation</u>				
Parks administration	556,888	574,182	567,051	7,131
Recreation administration	454,002	482,020	444,072	37,948
Senior center	263,775	249,610	210,569	39,041
<u>Total Parks and Recreation</u>	<u>1,274,665</u>	<u>1,305,812</u>	<u>1,221,692</u>	<u>84,120</u>
<u>General Fund Debt Service</u>	<u>6,610,435</u>	<u>6,610,435</u>	<u>6,601,465</u>	<u>8,970</u>
<u>Total Town General Fund</u>	<u>35,823,811</u>	<u>36,789,044</u>	<u>35,560,082</u>	<u>1,228,962</u>
<u>Education</u>				
Watertown School district	53,957,069	53,957,069	53,956,692	377
Employee benefits	-	259,420	259,420	-
<u>Total Education</u>	<u>53,957,069</u>	<u>54,216,489</u>	<u>54,216,112</u>	<u>377</u>
<u>Total Expenditures</u>	<u>\$ 89,780,880</u>	<u>\$ 91,005,533</u>	<u>\$ 89,776,194</u>	<u>\$ 1,229,339</u>

TOWN OF WATERTOWN, CONNECTICUT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	General Fund	Capital Improvement Fund	ARPA Grant Fund	Non Major Governmental Funds	Total Governmental Funds
Revenues:					
Property taxes, interest and lien fees	\$ 72,148,471	\$ -	\$ -	\$ -	\$ 72,148,471
Intergovernmental revenues	23,516,649	3,793,711	1,434,084	3,115,480	31,859,924
Licenses, permits and charges for services	3,342,065	-	-	1,905,256	5,247,321
Investment income	547,491	425,792	-	25,901	999,184
Other revenue	426,201	1,943	-	435,286	863,430
Total Revenues	99,980,877	4,221,446	1,434,084	5,481,923	111,118,330
Expenditures:					
Current:					
General government	3,940,422	-	5,471	145,066	4,090,959
Public safety	7,273,797	-	2,000	20,441	7,296,238
Public works	3,891,864	-	1,426,613	303,281	5,621,758
Parks and recreation	1,191,621	-	-	610,294	1,801,915
Health and welfare	171,262	-	-	222,481	393,743
Education	63,203,157	-	-	4,239,735	67,442,892
Other	10,660,813	-	-	443	10,661,256
Debt service	6,601,465	195,750	-	-	6,797,215
Capital outlay	1,702,432	9,291,619	-	451,800	11,445,851
Total Expenditures	98,636,833	9,487,369	1,434,084	5,993,541	115,551,827
Excess (Deficiency) of Revenues Over Expenditures	1,344,044	(5,265,923)	-	(511,618)	(4,433,497)
Other Financing Sources (Uses):					
Transfers In	-	-	-	220,000	220,000
Transfers Out	(335,907)	-	-	-	(335,907)
Issuance of equipment financing notes	298,932	-	-	-	298,932
Bond and bond anticipation notes proceeds	-	15,000,000	-	-	15,000,000
Premium on financing	-	642,167	-	-	642,167
Total Other Financing sources (Uses):	(36,975)	15,642,167	-	220,000	15,825,192
Net Change in Fund Balances	1,307,069	10,376,244	-	(291,618)	11,391,695
Fund Balances Beginning of Year	10,123,728	4,207,914	42,702	3,871,087	18,245,431
Fund Balances End of Year	\$ 11,430,797	\$ 14,584,158	\$ 42,702	\$ 3,579,469	\$ 29,637,126

The accompanying notes are an integral part of these financial statements

TOWN OF WATERTOWN, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

Accounting principles applied for purposes of developing data on a budgetary basis differ from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America. A reconciliation of general fund amounts presented on the budgetary basis to amounts presented in conformity with accounting principles generally accepted in the United States of America is as follows:

	Revenues	Expenditures	Other Financing Sources (Uses)	Net Change
Total Budgetary Basis - Non GAAP	\$91,154,494	\$89,776,194	\$ -	\$ 1,378,300
Teachers retirement System On Behalf Payments	7,540,804	7,540,804	-	-
Teachers retirement System OPEB	102,616	102,616	-	-
Revenues and expenditures from excess cost grant	1,182,963	1,182,963	-	-
Prior year encumbrances	-	407,967	-	(407,967)
Current year encumbrances	-	(336,736)	-	336,736
Other Financing Sources/uses Equipment Financing	-	298,932	298,932	-
Transfers Out	-	(335,907)	(335,907)	-
Net difference Budgetary vs GAAP Basis	<u>8,826,383</u>	<u>8,860,639</u>	<u>(36,975)</u>	<u>(71,231)</u>
Total GAAP Basis	<u>\$99,980,877</u>	<u>\$98,636,833</u>	<u>\$ (36,975)</u>	<u>\$ 1,307,069</u>

NOTE 3 – CASH DEPOSITS

The deposit of public funds is controlled by the Connecticut General Statutes (Section 7-402). Deposits may be made in a qualified public depository as defined by Statute or in amounts not exceeding the Federal Deposit Insurance Corporation insurance limit in an out of state bank, as defined by the Statutes, which is not a qualified public depository.

The Connecticut General Statutes (Section 7-400) permit municipalities to invest in: 1) obligations of the United States and its agencies; 2) highly rated obligations of any state of the United States or of any political subdivision, authority or agency thereof; and 3) shares or other interests in custodial arrangements or pools maintaining constant net asset values and in highly rated no-load open end money market and mutual funds (with constant or fluctuating net asset values) whose portfolios are limited to obligations of the United States and its agencies, and repurchase agreements fully collateralized by such obligations. Other provisions of the Statutes cover specific municipal funds with particular investment authority. The provisions of the Statutes regarding the investment of municipal pension funds do not specify permitted investments. Therefore, investment of such funds is generally controlled by the laws applicable to fiduciaries and the provisions of the applicable plan.

Connecticut General Statutes require that each depository maintain segregated collateral (not required to be based on a security agreement between the depository and the municipality and, therefore, not perfected in accordance with federal law) in an amount equal to a defined percentage of its public deposits based upon the

TOWN OF WATERTOWN, CONNECTICUT
BALANCE SHEET
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	General Fund	Capital Improvement Fund	ARPA Grant Fund	Non Major Governmental Funds	Total Governmental Funds
<u>Assets</u>					
Cash and cash equivalents	13,127,093	16,659,862	3,963,199	3,382,802	37,132,956
Restricted cash and cash equivalents	281,077	-	-	-	281,077
Investments	-	-	-	1,584	1,584
Receivables, net of allowance	6,236,944	2,350,189	-	962,780	9,549,913
Inventory and prepaid expenses	19,591	56,400	-	30,261	106,252
Due from other funds	350,000	136,079	-	11,500	497,579
<u>Total Assets</u>	<u>20,014,705</u>	<u>19,202,530</u>	<u>3,963,199</u>	<u>4,388,927</u>	<u>47,569,361</u>
<u>Liabilities</u>					
Accounts payable and accrued items	2,717,922	587,531	112,046	181,232	3,598,731
Unearned revenue	-	1,693,853	3,808,451	278,226	5,780,530
Performance bonds	281,077	-	-	-	281,077
Due to other Funds	147,579	-	-	350,000	497,579
<u>Total Liabilities</u>	<u>3,146,578</u>	<u>2,281,384</u>	<u>3,920,497</u>	<u>809,458</u>	<u>10,157,917</u>
<u>Deferred Inflows Of Resources</u>					
Unavailable Revenues					
Property taxes and interest	1,702,449	-	-	-	1,702,449
Special assessments	741,441	-	-	-	741,441
School building grants	-	2,336,988	-	-	2,336,988
Lease related	2,993,440	-	-	-	2,993,440
<u>Total Deferred Inflows Of Resources</u>	<u>5,437,330</u>	<u>2,336,988</u>	<u>-</u>	<u>-</u>	<u>7,774,318</u>
<u>Fund Balances</u>					
Nonspendable	193,978	-	-	127,404	321,382
Restricted	-	13,683,912	42,702	1,639,118	15,365,732
Committed	-	900,246	-	1,866,405	2,766,651
Assigned	336,736	-	-	-	336,736
Unassigned	10,900,083	-	-	(53,458)	10,846,625
<u>Total Fund Balances</u>	<u>11,430,797</u>	<u>14,584,158</u>	<u>42,702</u>	<u>3,579,469</u>	<u>29,637,126</u>
<u>Total Liabilities, Deferred Inflows of Resources and Fund Balances</u>	<u>\$ 20,014,705</u>	<u>\$ 19,202,530</u>	<u>\$ 3,963,199</u>	<u>\$ 4,388,927</u>	<u>\$ 47,569,361</u>

The accompanying notes are an integral part of these financial statements

TOWN OF WATERTOWN, CONNECTICUT
SCHEDULE OF CHANGES IN FUND BALANCE
CAPITAL IMPROVEMENT FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Beginning Fund Balance	Proceeds from Debt	Investment Income	Other Income	Capital Outlay/Debt Service	Ending Fund Balance
Current Projects						
Watertown High School Renovation	\$ 604,231	\$ -	\$ 6,005	\$ -	\$ -	\$ 610,236
Judson School Renovation	2,980	-	100	-	-	3,080
Polk School Renovation	16,773	-	561	-	-	17,334
High School Track	14,239	-	477	-	-	14,716
Roadway and Drainage Improvements	27,836	-	932	-	-	28,768
Buckingham Street School	9,671	-	324	-	-	9,995
Debt Service	-	-	14,940	642,167	(195,750)	461,357
Public Works Projects	130,368	-	1,296	-	-	131,664
Oakville Green Bricks	512	-	17	-	-	529
Fire Truck	28,812	-	964	-	-	29,776
Town Hall Improvement	176,234	-	1,752	-	-	177,986
Concord/Lexington W&S	503,872	-	5,008	-	-	508,880
2019 Public Works Projects	2,613,569	-	27,449	623,662	(1,830,021)	1,434,659
Sylvan Lake Road Reconstruction	14,184	-	578	-	-	14,762
Guernsey Town Road Reconstruction	34,037	-	2,455	2,998,684	(2,998,684)	36,492
Steele Brook Greenway	-	-	-	143,981	(179,977)	(35,996)
JH Community Project	-	-	57	27,384	(25,668)	1,773
2023 Various School Improvements	-	11,000,000	296,261	-	(2,147,452)	9,148,809
2023 Various Road Improvements	-	2,500,000	36,868	-	(1,457,174)	1,079,694
2023 Fire Truck Acquisition	-	1,500,000	28,359	-	(652,644)	875,715
Other Projects						
Veterans Memorial Park Improvements	(1,512)	-	-	-	-	(1,512)
Veterans Memorial Park	18,894	-	692	1,793	-	21,379
Echo Lake Park	1,725	-	58	-	-	1,783
French Street Reconstruction	2,399	-	80	-	-	2,479
Hemenway Park	11,480	-	384	-	-	11,864
Sidewalk Upgrades	50	-	2	-	-	52
Oakville Green Transportation	5,183	-	174	-	-	5,357
Dog Park	(7,623)	-	-	150	-	(7,473)
	<u>\$ 4,207,914</u>	<u>\$ 15,000,000</u>	<u>\$ 425,793</u>	<u>\$ 4,437,821</u>	<u>\$ (9,487,370)</u>	<u>\$ 14,584,158</u>

TOWN OF WATERTOWN, CONNECTICUT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2024

		Special Revenue Funds							
		Marion A.							
	Special Welfare	Town Aid Road	Park and Recreation Programs	Memorial Park Fund	Park Development Trust	Oakville Green Development Trust	Field Surcharge	The Staver Fund	Dog Fund
<u>Assets</u>									
Cash and cash equivalents	\$ 173,572	\$ 250,526	\$ 188,078	\$ 1,210	\$ 58,553	\$ 1,576	\$ 25,684	\$ 212,287	\$ 18,393
Investments	-	-	-	-	-	-	-	-	-
Receivables, net of allowance	-	-	-	-	-	-	-	-	-
Inventory and prepaid expenses	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
<u>Total Assets</u>	<u>\$ 173,572</u>	<u>\$ 250,526</u>	<u>\$ 188,078</u>	<u>\$ 1,210</u>	<u>\$ 58,553</u>	<u>\$ 1,576</u>	<u>\$ 25,684</u>	<u>\$ 212,287</u>	<u>\$ 18,393</u>
<u>Liabilities</u>									
Accounts payable and accrued items	\$ 2,655	\$ 3,045	\$ 4,343	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned revenue	-	-	23,745	-	-	-	-	-	-
Due to other Funds	-	-	-	-	-	-	-	-	-
<u>Total Liabilities</u>	<u>2,655</u>	<u>3,045</u>	<u>28,088</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Fund Balances</u>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	247,481	-	-	-	-	-	212,287	-
Committed	170,917	-	159,990	1,210	58,553	1,576	25,684	-	18,393
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
<u>Total Fund Balances</u>	<u>170,917</u>	<u>247,481</u>	<u>159,990</u>	<u>1,210</u>	<u>58,553</u>	<u>1,576</u>	<u>25,684</u>	<u>212,287</u>	<u>18,393</u>
<u>Total Liabilities and Fund Balances</u>	<u>\$ 173,572</u>	<u>\$ 250,526</u>	<u>\$ 188,078</u>	<u>\$ 1,210</u>	<u>\$ 58,553</u>	<u>\$ 1,576</u>	<u>\$ 25,684</u>	<u>\$ 212,287</u>	<u>\$ 18,393</u>

TOWN OF WATERTOWN, CONNECTICUT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2024

		Special Revenue Funds							Board of Education Community Service
	Housing Rehabilitation Loan	Cafeteria Fund	Student Activity Funds	Educational Grants	Transition Academy	Advertising	Youth Service Bureau Donations	W.A.S.A. Grants	
Assets									
Cash and cash equivalents	\$ 1,206	\$ 624,251	\$ 270,046	\$ 198,946	\$ 2,072	\$ 4,379	\$ 24,278	\$ 316	\$ 87,802
Investments	-	-	-	-	-	-	-	-	-
Receivables, net of allowance	-	156,652	-	-	-	-	-	-	-
Inventory and prepaid expenses	-	30,261	-	-	-	-	-	-	-
Due from other funds	-	-	-	11,500	-	-	-	-	-
Total Assets	\$ 1,206	\$ 811,164	\$ 270,046	\$ 210,446	\$ 2,072	\$ 4,379	\$ 24,278	\$ 316	\$ 87,802
Liabilities									
Accounts payable and accrued items	\$ -	\$ 22,280	\$ -	\$ 87,892	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned revenue	1,206	-	-	24,943	-	-	-	-	-
Due to other Funds	-	350,000	-	-	-	-	-	-	-
Total Liabilities	1,206	372,280	-	112,835	-	-	-	-	-
Fund Balances									
Nonspendable	-	30,261	-	-	-	-	-	-	-
Restricted	-	-	270,046	-	2,072	-	-	316	-
Committed	-	408,623	-	97,611	-	4,379	24,278	-	87,802
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	438,884	270,046	97,611	2,072	4,379	24,278	316	87,802
Total Fund Balances	-	811,164	270,046	210,446	2,072	4,379	24,278	316	87,802
Total Liabilities and Fund Balances	\$ 1,206	\$ 811,164	\$ 270,046	\$ 210,446	\$ 2,072	\$ 4,379	\$ 24,278	\$ 316	\$ 87,802

TOWN OF WATERTOWN, CONNECTICUT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2024

		Special Revenue Funds								
		Town	Crestbrook	Town Hall	Town Hall	Town Hall	Small Cities	STEAP Grant	Sidewalk	Preservation of
		Improvement	Improvement	Beautification	Preservation	Preservation	Small Cities	Fund	Replacement	Historical
		Trust	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Documents
Assets										
Cash and cash equivalents	\$ 30,308	\$ 23,147	\$ 658	\$ 1,385	\$ 12,300	\$ 156,715	\$ -	\$ 186	\$ -	\$ -
Investments	-	-	-	-	-	-	-	-	-	-
Receivables, net of allowance	-	-	-	-	-	602,571	6,572	-	-	-
Inventory and prepaid expenses	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 30,308	\$ 23,147	\$ 658	\$ 1,385	\$ 12,300	\$ 759,286	\$ 6,572	\$ 186	\$ -	\$ -
Liabilities										
Accounts payable and accrued items	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,249	\$ -	\$ -	\$ 44,776
Unearned revenue	-	-	-	-	-	-	-	-	-	-
Due to other Funds	-	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,249	\$ -	\$ -	\$ 44,776
Fund Balances										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	759,286	-	-	-	-
Committed	30,308	23,147	658	1,385	12,300	-	-	186	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	(6,677)	-	-	(44,776)
Total Fund Balances	\$ 30,308	\$ 23,147	\$ 658	\$ 1,385	\$ 12,300	\$ 759,286	\$ (6,677)	\$ 186	\$ -	\$ (44,776)
Total Liabilities and Fund Balances	\$ 30,308	\$ 23,147	\$ 658	\$ 1,385	\$ 12,300	\$ 759,286	\$ 6,572	\$ 186	\$ -	\$ -

TOWN OF WATERTOWN, CONNECTICUT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2024

	Special Revenue Funds									
	Town Clerk Fund	Open Space Fund	Summer Studies	Police Grants	Drug Enforcement	Police Asset Forfeiture	Mutual Police Trust	Investment Community Grant	Public	Liability Trust
Assets										
Cash and cash equivalents	\$ 16,955	\$ 207,118	\$ 25,319	\$ 289	\$ 3,198	\$ 987	\$ 8,291	\$ 184	\$	\$ 13,254
Investments	-	-	-	-	-	-	-	-	-	-
Receivables, net of allowance	-	-	-	-	-	-	-	-	-	-
Inventory and prepaid expenses	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 16,955	\$ 207,118	\$ 25,319	\$ 289	\$ 3,198	\$ 987	\$ 8,291	\$ 184	\$	\$ 13,254
Liabilities										
Accounts payable and accrued items	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,992	\$ -	\$ -	\$ -	\$ -
Unearned revenue	-	-	-	-	-	-	-	-	-	-
Due to other Funds	-	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	2,992	-	-	-	-
Fund Balances										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	289	3,198	-	-	-	-	-
Committed	16,955	207,118	25,319	-	-	-	8,291	184	-	13,254
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	(2,005)	-	-	-	-
Total Fund Balances	16,955	207,118	25,319	289	3,198	(2,005)	8,291	184	-	13,254
Total Liabilities and Fund Balances	\$ 16,955	\$ 207,118	\$ 25,319	\$ 289	\$ 3,198	\$ 987	\$ 8,291	\$ 184	\$	\$ 13,254

TOWN OF WATERTOWN, CONNECTICUT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2024

	Special Revenue Funds			Capital Project Funds				Permanent Funds		
	Professional Development	Asset Forfeiture DOJ	Local Capital Improvement	Public Works			Education Enrichment	Old Cemetery	Hinman Platt	
				Capital Nonrecurring	Equipment Replacement	Vehicle Replacement				
<u>Assets</u>										
Cash and cash equivalents	293	\$ 61,754	\$ 31,347	\$ 102	\$ 96,274	\$ 371,615	\$ 79,745	\$ 3,839	\$ 34,520	
Investments	-	-	-	-	-	-	-	-	-	-
Receivables, net of allowance	-	-	196,985	-	-	-	-	-	-	-
Inventory and prepaid expenses	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-
<u>Total Assets</u>	<u>293</u>	<u>\$ 61,754</u>	<u>\$ 228,332</u>	<u>\$ 102</u>	<u>\$ 96,274</u>	<u>\$ 371,615</u>	<u>\$ 79,745</u>	<u>\$ 3,839</u>	<u>\$ 34,520</u>	
<u>Liabilities</u>										
Accounts payable and accrued items	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Unearned revenue	-	-	228,332	-	-	-	-	-	-	-
Due to other Funds	-	-	-	-	-	-	-	-	-	-
<u>Total Liabilities</u>	<u>-</u>	<u>-</u>	<u>228,332</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Fund Balances</u>										
Nonspendable	-	-	-	-	-	-	67,000	2,654	10,817	
Restricted	-	61,754	-	-	-	-	12,745	1,185	23,703	
Committed	293	-	-	102	96,274	371,615	-	-	-	
Assigned	-	-	-	-	-	-	-	-	-	
Unassigned	-	-	-	-	-	-	-	-	-	
<u>Total Fund Balances</u>	<u>293</u>	<u>61,754</u>	<u>-</u>	<u>102</u>	<u>96,274</u>	<u>371,615</u>	<u>79,745</u>	<u>3,839</u>	<u>34,520</u>	
<u>Total Liabilities and Fund Balances</u>	<u>293</u>	<u>\$ 61,754</u>	<u>\$ 228,332</u>	<u>\$ 102</u>	<u>\$ 96,274</u>	<u>\$ 371,615</u>	<u>\$ 79,745</u>	<u>\$ 3,839</u>	<u>\$ 34,520</u>	

TOWN OF WATERTOWN, CONNECTICUT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2024

	Permanent Funds							Total
	Benjamin Curtis	Chester A. Hard	Charles Mattoon	Town Hall Grounds	E.C. Magraff	Special Police	Town Deposit	
Assets								
Cash and cash equivalents	\$ 684	\$ 3,466	\$ 6,470	\$ 19,240	\$ 1,970	\$ 1,649	\$ 26,365	\$ 3,382,802
Investments	-	-	-	-	1,584	-	-	1,584
Receivables, net of allowance	-	-	-	-	-	-	-	962,780
Inventory and prepaid expenses	-	-	-	-	-	-	-	30,261
Due from other funds	-	-	-	-	-	-	-	11,500
Total Assets	\$ 684	\$ 3,466	\$ 6,470	\$ 19,240	\$ 3,554	\$ 1,649	\$ 26,365	\$ 4,388,927
Liabilities								
Accounts payable and accrued items	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 181,232
Unearned revenue	-	-	-	-	-	-	-	278,226
Due to other Funds	-	-	-	-	-	-	-	350,000
Total Liabilities	-	-	-	-	-	-	-	809,458
Fund Balances								
Nonspendable	458	993	4,478	6,000	383	506	3,854	127,404
Restricted	226	2,473	1,992	13,240	3,171	1,143	22,511	1,639,118
Committed	-	-	-	-	-	-	-	1,866,405
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	(53,458)
Total Fund Balances	684	3,466	6,470	19,240	3,554	1,649	26,365	3,579,469
Total Liabilities and Fund Balances	\$ 684	\$ 3,466	\$ 6,470	\$ 19,240	\$ 3,554	\$ 1,649	\$ 26,365	\$ 4,388,927

TOWN OF WATERTOWN, CONNECTICUT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2024

	Special Revenue Funds									
	Special Welfare	Town Aid Road	Park and Recreation Programs	Marion A. Munson Memorial Park Fund	Park Development Trust	Oakville Green Development Trust	Field Surcharge	The Staver Fund	Dog Fund	
Revenues:										
Intergovernmental revenues	\$ -	\$ 353,025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits and charges for services	-	-	551,591	-	-	-	5,405	-	-	635
Investment income	1,421	3,695	1,556	40	1,896	6	832	74	595	595
Other revenue	78,622	-	-	-	5,345	-	-	88,503	5,428	5,428
Total Revenues	80,043	356,720	553,147	40	7,241	6	6,237	88,577	6,658	6,658
Expenditures:										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	5,267
Public works	-	303,281	-	-	-	-	-	-	-	-
Parks and recreation	-	-	595,098	-	14,796	-	400	-	-	-
Health and welfare	86,384	-	-	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Total Expenditures	86,384	303,281	595,098	-	14,796	-	400	-	-	5,267
Excess (Deficiency) of Revenues Over Expenditures	(6,341)	53,439	(41,951)	40	(7,555)	6	5,837	88,577	1,391	1,391
Other Financing Sources (Uses):										
Transfers In	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Other Financing sources (Uses):	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(6,341)	53,439	(41,951)	40	(7,555)	6	5,837	88,577	1,391	1,391
Fund Balances Beginning of Year	177,258	194,042	201,941	1,170	66,108	1,570	19,847	123,710	17,002	17,002
Fund Balances End of Year	\$ 170,917	\$ 247,481	\$ 159,990	\$ 1,210	\$ 58,553	\$ 1,576	\$ 25,684	\$ 212,287	\$ 18,393	\$ 18,393

TOWN OF WATERTOWN, CONNECTICUT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2024

	Special Revenue Funds									
	Housing Rehabilitation Loan	Cafeteria Fund	Student Activity Funds	Educational Grants	Transition Academy	Advertising	Youth Service Bureau Donations	W.A.S.A. Grants	Education Community Service	Board of
Revenues:										
Intergovernmental revenues	\$ -	\$ 1,011,278	\$ -	\$ 1,731,947	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits and charges for services	-	684,365	305,086	-	-	-	-	-	-	191,138
Investment income	-	-	-	-	-	-	-	-	-	-
Other revenue	-	46,785	-	-	-	-	9,469	-	-	-
Total Revenues	-	<u>1,742,428</u>	<u>305,086</u>	<u>1,731,947</u>	-	-	<u>9,469</u>	-	-	<u>191,138</u>
Expenditures:										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Education	-	1,888,068	322,607	1,754,782	-	1,214	-	5,556	-	166,959
Other	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	1,888,068	322,607	1,754,782	-	1,214	-	5,556	-	166,959
Total Expenditures	-	<u>1,888,068</u>	<u>322,607</u>	<u>1,754,782</u>	-	<u>1,214</u>	-	<u>5,556</u>	-	<u>166,959</u>
Excess (Deficiency) of Revenues Over Expenditures	-	<u>(145,640)</u>	<u>(17,521)</u>	<u>(22,835)</u>	-	<u>(1,214)</u>	<u>9,469</u>	<u>(5,556)</u>	-	<u>24,179</u>
Other Financing Sources (Uses):										
Transfers In	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Other Financing sources (Uses):	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	<u>(145,640)</u>	<u>(17,521)</u>	<u>(22,835)</u>	-	<u>(1,214)</u>	<u>9,469</u>	<u>(5,556)</u>	-	<u>24,179</u>
Fund Balances Beginning of Year	-	<u>584,524</u>	<u>287,567</u>	<u>120,446</u>	<u>2,072</u>	<u>5,593</u>	<u>14,809</u>	<u>5,872</u>	-	<u>63,623</u>
Fund Balances End of Year	-	<u>\$ 438,884</u>	<u>\$ 270,046</u>	<u>\$ 97,611</u>	<u>\$ 2,072</u>	<u>\$ 4,379</u>	<u>\$ 24,278</u>	<u>\$ 316</u>	-	<u>\$ 87,802</u>

TOWN OF WATERTOWN, CONNECTICUT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2024

	Special Revenue Funds									
	Student Athletic Fund	Town Improvement Trust	Crestbrook Improvement Fund	Town Hall Beautification	Town Hall Preservation	Small Cities	STEAP Grant Fund	Sidewalk Replacement Fund	Preservation of Historical Documents	
Revenues:										
Intergovernmental revenues	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,000
Licenses, permits and charges for services	-	-	-	-	-	-	-	-	-	147,761
Investment income	-	750	22	45	398	149	-	-	6	-
Other revenue	84,223	-	-	-	-	-	-	-	-	-
Total Revenues	84,223	750	22	45	398	149	-	-	6	155,761
Expenditures:										
Current:										
General government	-	-	-	-	-	-	-	-	-	137,066
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	136,097	-	-	-	-
Education	84,223	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Total Expenditures	84,223	-	-	-	-	136,097	-	-	-	137,066
Excess (Deficiency) of Revenues Over Expenditures	-	750	22	45	398	(135,948)	-	-	6	18,695
Other Financing Sources (Uses):										
Transfers In	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Other Financing sources (Uses):	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	750	22	45	398	(135,948)	-	-	6	18,695
Fund Balances Beginning of Year	30,308	22,397	636	1,340	11,902	895,234	(6,677)	180	-	(63,471)
Fund Balances End of Year	\$ 30,308	\$ 23,147	\$ 658	\$ 1,385	\$ 12,300	\$ 759,286	\$ (6,677)	\$ 186	\$	\$ (44,776)

TOWN OF WATERTOWN, CONNECTICUT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2024

	Special Revenue Funds									
	Town Clerk Fund	Open Space Fund	Summer Studies	Police Grants	Drug Enforcement	Police Asset Forfeiture	Mutual Police Trust	Public Investment Community Grant	Liability Trust	
Revenues:										
Intergovernmental revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits and charges for services	2,370	-	16,905	-	-	-	-	-	-	-
Investment income	549	2,038	-	9	103	-	268	6	430	-
Other revenue	-	-	-	-	-	987	-	-	-	-
Total Revenues	2,919	2,038	16,905	9	103	987	268	6	430	-
Expenditures:										
Current:										
General government	8,000	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Education	-	-	16,306	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Total Expenditures	8,000	-	16,306	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	(5,081)	2,038	599	9	103	987	268	6	430	-
Other Financing Sources (Uses):										
Transfers In	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Other Financing sources (Uses):	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(5,081)	2,038	599	9	103	987	268	6	430	-
Fund Balances Beginning of Year	22,036	205,080	24,720	280	3,095	(2,992)	8,023	178	12,824	-
Fund Balances End of Year	\$ 16,955	\$ 207,118	\$ 25,319	\$ 289	\$ 3,198	\$ (2,005)	\$ 8,291	\$ 184	\$ 13,254	\$ -

TOWN OF WATERTOWN, CONNECTICUT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2024

	Special Revenue Funds			Capital Project Funds				Permanent Funds			
	Professional Development	Asset Forfeiture DOJ	Local Capital Improvement	Capital Nonrecurring	Public Works		Vehicle Replacement	Education Enrichment	Old Cemetery	Hinman Platt	
					Equipment Replacement	Replacement					
Revenues:											
Intergovernmental revenues	-	-	11,230	-	-	-	-	-	-	-	
Licenses, permits and charges for services	-	-	-	-	-	-	-	-	-	-	
Investment income	-	2,000	-	4	3,118	303	2,582	124	-	1,118	
Other revenue	-	45,924	-	-	70,000	-	-	-	-	-	
Total Revenues	-	47,924	11,230	4	73,118	303	2,582	124	-	1,118	
Expenditures:											
Current:											
General government	-	-	-	-	-	-	-	-	-	-	
Public safety	-	15,174	-	-	-	-	-	-	-	-	
Public works	-	-	-	-	-	-	-	-	-	-	
Parks and recreation	-	-	-	-	-	-	-	-	-	-	
Health and welfare	-	-	-	-	-	-	-	-	-	-	
Education	20	-	-	-	-	-	-	-	-	-	
Other	-	-	443	-	-	-	-	-	-	-	
Capital outlay	-	-	11,230	-	290,570	150,000	-	-	-	-	
Total Expenditures	20	15,174	11,673	-	290,570	150,000	-	-	-	-	
Excess (Deficiency) of Revenues Over Expenditures	(20)	32,750	(443)	4	(217,452)	(149,697)	2,582	124	-	1,118	
Other Financing Sources (Uses):											
Transfers In	-	-	-	-	70,000	150,000	-	-	-	-	
Transfers Out	-	-	-	-	-	-	-	-	-	-	
Total Other Financing sources (Uses):	-	-	-	-	70,000	150,000	-	-	-	-	
Net Change in Fund Balances	(20)	32,750	(443)	4	(147,452)	303	2,582	124	-	1,118	
Fund Balances Beginning of Year	313	29,004	443	98	243,726	371,312	77,163	3,715	-	33,402	
Fund Balances End of Year	\$ 293	\$ 61,754	\$ -	\$ 102	\$ 96,274	\$ 371,615	\$ 79,745	\$ 3,839	\$ -	\$ 34,520	

TOWN OF WATERTOWN, CONNECTICUT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2024

	Permanent Funds							Total
	Benjamin Curtis	Chester A. Hard	Charles Mattoon	Town Hall Grounds	E.C. Margraff	Special Police	Town Deposit	
<u>Revenues:</u>								
Intergovernmental revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,115,480
Licenses, permits and charges for services	-	-	-	-	-	-	-	1,905,256
Investment income	22	112	209	623	(108)	53	853	25,901
Other revenue	-	-	-	-	-	-	-	435,286
<u>Total Revenues</u>	<u>22</u>	<u>112</u>	<u>209</u>	<u>623</u>	<u>(108)</u>	<u>53</u>	<u>853</u>	<u>5,481,923</u>
<u>Expenditures:</u>								
<u>Current:</u>								
General government	-	-	-	-	-	-	-	145,066
Public safety	-	-	-	-	-	-	-	20,441
Public works	-	-	-	-	-	-	-	303,281
Parks and recreation	-	-	-	-	-	-	-	610,294
Health and welfare	-	-	-	-	-	-	-	222,481
Education	-	-	-	-	-	-	-	4,239,735
Other	-	-	-	-	-	-	-	443
Capital outlay	-	-	-	-	-	-	-	451,800
<u>Total Expenditures</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,993,541</u>
<u>Excess (Deficiency) of Revenues Over Expenditures</u>	<u>22</u>	<u>112</u>	<u>209</u>	<u>623</u>	<u>(108)</u>	<u>53</u>	<u>853</u>	<u>(511,618)</u>
<u>Other Financing Sources (Uses):</u>								
Transfers In	-	-	-	-	-	-	-	\$ 220,000
Transfers Out	-	-	-	-	-	-	-	-
<u>Total Other Financing sources (Uses):</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>220,000</u>
<u>Net Change in Fund Balances</u>	<u>22</u>	<u>112</u>	<u>209</u>	<u>623</u>	<u>(108)</u>	<u>53</u>	<u>853</u>	<u>(291,618)</u>
<u>Fund Balances Beginning of Year</u>	<u>662</u>	<u>3,354</u>	<u>6,261</u>	<u>18,617</u>	<u>3,662</u>	<u>1,596</u>	<u>25,512</u>	<u>\$ 3,871,087</u>
<u>Fund Balances End of Year</u>	<u>684</u>	<u>\$ 3,466</u>	<u>\$ 6,470</u>	<u>\$ 19,240</u>	<u>\$ 3,554</u>	<u>\$ 1,649</u>	<u>\$ 26,365</u>	<u>\$ 3,579,469</u>

TOWN OF WATERTOWN, CONNECTICUT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2024

	Business Type Activities - Enterprise Funds			Total	Governmental Activities
	Water Authority		Crestbrook Golf Operations		
	Sewer Authority	Water Authority	Non-Major Operations		
Assets					
Current assets					
Cash and cash equivalents	\$ 6,495,573	\$ 2,671,203	\$ -	\$ 9,166,776	\$ 584,607
Receivables, net	852,056	585,330	-	1,437,386	-
Usage charges	-	-	40,308	40,308	-
Leases	-	-	-	-	31,592
Other receivables	7,347,629	3,256,533	40,308	10,644,470	616,199
Total current assets					
Noncurrent assets					
Leases receivable	-	-	170,326	170,326	-
Capital Assets, not being depreciated	-	84,600	935,000	1,019,600	-
Capital assets, net of accumulated depreciation	8,027,629	8,007,379	259,618	16,294,626	-
Total Noncurrent assets	8,027,629	8,091,979	1,364,944	17,484,552	-
Total Assets	15,375,258	11,348,512	1,405,252	28,129,022	616,199
Deferred Outflows of Resources					
Deferred outflows related to pension	60,305	60,305	40,806	161,416	-
Liabilities					
Current Liabilities					
Accounts payable and accrued items	17,612,276	6,602,342	207,829	24,422,447	-
Unearned revenue	-	-	4,861	4,861	-
Equipment financing notes payable	-	-	12,083	12,083	-
Leases payable	-	-	18,904	18,904	-
Compensated absences	29,915	29,915	25,784	85,614	-
Risk management claims	-	-	-	-	2,151,871
Total Current Liabilities	17,642,191	6,632,257	269,461	24,543,909	2,151,871
Noncurrent Liabilities					
Net pension liability	96,377	96,377	77,986	270,740	-
Equipment financing notes payable	-	-	41,644	41,644	-
Compensated absences	24,476	24,476	38,676	87,628	-
Risk management claims	-	-	-	-	2,908,683
Total Noncurrent Liabilities	120,853	120,853	158,306	400,012	2,908,683
Total Liabilities	17,763,044	6,753,110	427,767	24,943,921	5,060,554
Deferred Outflows of Resources					
Deferred outflows related to pension	54,085	54,085	34,948	143,118	-
Deferred inflows on leases	-	-	211,039	211,039	-
Total Deferred Outflows of Resources	54,085	54,085	245,987	354,157	-
Net Position					
Net Investment in Capital Assets	8,027,629	8,091,979	1,163,631	17,283,239	-
Unrestricted	(10,409,195)	(3,490,357)	(391,327)	(14,290,879)	(4,444,355)
Total Net Position	(2,381,566)	4,601,622	772,304	2,992,360	(4,444,355)

The accompanying notes are an integral part of these financial statements

TOWN OF WATERTOWN, CONNECTICUT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2024

	Business Type Activities - Enterprise Funds				Total	Governmental Activities
	Sewer Authority	Water Authority	Non-Major Crestbrook Golf Operations			
			\$	\$		
<u>Operating Revenue</u>						
Charges for services	2,899,545	1,942,953	884,593	884,593	5,727,091	16,752,202
Permits and fees	6,170	8,462	-	-	14,632	-
<u>Total Operating Revenues</u>	<u>2,905,715</u>	<u>1,951,415</u>	<u>884,593</u>	<u>884,593</u>	<u>5,741,723</u>	<u>16,752,202</u>
<u>Operating Expenses</u>						
Salaries	328,092	327,714	395,080	395,080	1,050,886	-
Benefits	216,280	216,247	60,889	60,889	493,416	-
Purchased services	1,741,171	1,038,020	405,485	405,485	3,184,676	-
Depreciation and amortization	299,539	275,122	92,389	92,389	667,050	-
Claims	-	-	-	-	-	14,683,913
Premiums and administrative charges	-	-	-	-	-	2,817,341
<u>Total Operating Expenses</u>	<u>2,585,082</u>	<u>1,857,103</u>	<u>953,843</u>	<u>953,843</u>	<u>5,396,028</u>	<u>17,501,254</u>
<u>Operating Income (Loss)</u>	<u>320,633</u>	<u>94,312</u>	<u>(69,250)</u>	<u>(69,250)</u>	<u>345,695</u>	<u>(749,052)</u>
<u>Non-Operating Revenues (Expenses)</u>						
Investment income	76,839	29,235	3,937	3,937	110,011	1
Interest expense	(2,716,644)	(1,011,429)	(642)	(642)	(3,728,715)	-
<u>Total Non-Operating Revenues (Expenses)</u>	<u>(2,639,805)</u>	<u>(982,194)</u>	<u>3,295</u>	<u>3,295</u>	<u>(3,618,704)</u>	<u>1</u>
<u>Income (Loss) Before Transfers</u>	<u>(2,319,172)</u>	<u>(887,882)</u>	<u>(65,955)</u>	<u>(65,955)</u>	<u>(3,273,009)</u>	<u>(749,051)</u>
<u>Transfers</u>						
Transfers in	-	115,907	-	-	115,907	-
<u>Total Transfers</u>	<u>-</u>	<u>115,907</u>	<u>-</u>	<u>-</u>	<u>115,907</u>	<u>-</u>
<u>Change in Net Position</u>	<u>(2,319,172)</u>	<u>(771,975)</u>	<u>(65,955)</u>	<u>(65,955)</u>	<u>(3,157,102)</u>	<u>(749,051)</u>
<u>Net Position Beginning of Year</u>	<u>(62,394)</u>	<u>5,373,597</u>	<u>838,259</u>	<u>838,259</u>	<u>6,149,462</u>	<u>(3,695,304)</u>
<u>Net Position End of Year</u>	<u>(2,381,566)</u>	<u>4,601,622</u>	<u>772,304</u>	<u>772,304</u>	<u>2,992,360</u>	<u>(4,444,355)</u>

The accompanying notes are an integral part of these financial statements

TOWN OF WATERTOWN, CONNECTICUT
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Business Type Activities - Enterprise Funds				Activities
	Sewer Authority	Water Authority	Non-Major	Total	Internal Service
			Crestbrook Golf Operations		
<u>Cash Flows from Operating Activities</u>					
Cash received from customers and users	\$ 2,835,406	\$ 1,866,991	\$ 884,012	\$ 5,586,409	\$ 16,742,895
Payments to employees	(328,092)	(327,714)	(395,080)	(1,050,886)	-
Payments to suppliers	(1,814,533)	(1,111,212)	(417,685)	(3,343,430)	-
Payments for benefits and claims	(216,280)	(216,247)	(60,889)	(493,416)	(13,737,069)
Premiums and administrative charges	-	-	-	-	(2,817,341)
Net Cash Provided by Operating Activities	476,501	211,818	10,358	698,677	188,485
<u>Cash Flows from Noncapital Financing Activities</u>					
Repayment to general fund	-	-	-	-	(65,000)
Cash received from general fund	-	115,907	-	115,907	-
Net Cash Used by Noncapital Financing Activities	-	115,907	-	115,907	(65,000)
<u>Cash Flows from Capital and Related Financing Activities</u>					
Principal payments on equipment financing notes	-	-	(8,961)	(8,961)	-
Principal payments on leases payable	-	-	(36,560)	(36,560)	-
Lease receivable adjustments	-	-	40,618	40,618	-
Proceeds from new borrowing	-	-	53,727	53,727	-
Purchases of capital assets	(79,656)	(209,052)	(62,477)	(351,185)	-
Interest paid on debt	-	-	(642)	(642)	-
Net Cash Used by Capital and Related Financing Activities	(79,656)	(209,052)	(14,295)	(303,003)	-
<u>Cash Flows From Investing Activities</u>					
Investment income	76,839	29,235	3,937	110,011	1
Net Cash Provided by Investing Activities	76,839	29,235	3,937	110,011	1
Net Increase (Decrease) in Cash and Cash Equivalents	473,684	147,908	-	621,592	123,486
Cash and Cash Equivalents, Beginning of Year	6,021,889	2,523,295	-	8,545,184	461,121
Cash and Cash Equivalents, End of Year	\$ 6,495,573	\$ 2,671,203	\$ -	\$ 9,166,776	\$ 584,607
<u>by Operating Activities</u>					
Operating Income (Loss)	320,633	94,312	(69,250)	345,695	(749,052)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities					
Depreciation and amortization	299,539	275,122	92,389	667,050	-
Changes in assets and liabilities					
(Increase) decrease in accounts receivable	(70,309)	(84,424)	(581)	(155,314)	(9,307)
(Increase) decrease in deferred outflows pension	(26,182)	(26,182)	(17,716)	(70,080)	-
Increase (decrease) in deferred inflows pension	43,761	43,761	28,277	115,799	-
Increase (decrease) in deferred inflows leases	-	-	(43,664)	(43,664)	-
Increase (decrease) in net pension liability	(13,537)	(13,537)	(10,954)	(38,028)	-
Increase (decrease) in accounts payable	(87,110)	(86,940)	10,557	(163,493)	-
Increase (decrease) in unearned revenue	-	-	3,135	3,135	-
Increase (decrease) in claims payable	-	-	-	-	946,844
Increase (decrease) in compensated absences	9,706	9,706	18,165	37,577	-
Net Cash Provided by Operating Activities	\$ 476,501	\$ 211,818	\$ 10,358	\$ 698,677	\$ 188,485

The accompanying notes are an integral part of these financial statements

TOWN OF WATERTOWN, CONNECTICUT
 COMBINING STATEMENT OF NET POSITION
 INTERNAL SERVICE FUNDS
 JUNE 30, 2024

	Governmental Activities - Internal Service Funds			
	Health and Dental Benefits	Workers Compensation	General Liabilities Deductibles	Total
<u>Assets</u>				
Current Assets				
Cash and cash equivalents	\$ 47,020	\$ 537,556	\$ 31	\$ 584,607
Accounts Receivable	31,592	-	-	31,592
Total current assets	<u>78,612</u>	<u>537,556</u>	<u>31</u>	<u>616,199</u>
<u>Total Assets</u>	<u>78,612</u>	<u>537,556</u>	<u>31</u>	<u>616,199</u>
<u>Liabilities</u>				
Current Liabilities				
Risk management claims	2,151,871	-	-	2,151,871
Due to other funds	-	-	-	-
Total Current Liabilities	<u>2,151,871</u>	<u>-</u>	<u>-</u>	<u>2,151,871</u>
Noncurrent Liabilities				
Risk management claims	-	2,908,683	-	2,908,683
Total Noncurrent Liabilities	<u>-</u>	<u>2,908,683</u>	<u>-</u>	<u>2,908,683</u>
<u>Total Liabilities</u>	<u>2,151,871</u>	<u>2,908,683</u>	<u>-</u>	<u>5,060,554</u>
<u>Net Position</u>				
Unrestricted	(2,073,259)	(2,371,127)	31	(4,444,355)
<u>Total Net Position</u>	<u>\$ (2,073,259)</u>	<u>\$ (2,371,127)</u>	<u>\$ 31</u>	<u>\$ (4,444,355)</u>

TOWN OF WATERTOWN, CONNECTICUT
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2024

	Governmental Activities - Internal Service Funds			Total
	Health and Dental Benefits	Workers Compensation	General Liabilities Deductibles	
<u>Operating Revenue</u>				
Charges for services	\$ 15,862,068	\$ 890,134	\$ -	\$ 16,752,202
<u>Total Operating Revenues</u>	<u>15,862,068</u>	<u>890,134</u>	<u>-</u>	<u>16,752,202</u>
<u>Operating Expenses</u>				
Claims	13,999,896	684,017	-	14,683,913
Premiums and administrative charges	2,817,341	-	-	2,817,341
<u>Total Operating Expenses</u>	<u>16,817,237</u>	<u>684,017</u>	<u>-</u>	<u>17,501,254</u>
<u>Operating Income (Loss)</u>	<u>(955,169)</u>	<u>206,117</u>	<u>-</u>	<u>(749,052)</u>
<u>Non-Operating Revenues (Expenses)</u>				
Investment income	-	-	1	1
<u>Total Non-Operating Revenues (Expenses)</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
<u>Income (Loss) Before Transfers</u>	<u>(955,169)</u>	<u>206,117</u>	<u>1</u>	<u>(749,051)</u>
<u>Change In Net Position</u>	<u>(955,169)</u>	<u>206,117</u>	<u>1</u>	<u>(749,051)</u>
<u>Net Position Beginning of Year</u>	<u>(1,118,090)</u>	<u>(2,577,244)</u>	<u>30</u>	<u>(3,695,304)</u>
<u>Net Position End of Year</u>	<u>\$ (2,073,259)</u>	<u>\$ (2,371,127)</u>	<u>\$ 31</u>	<u>\$ (4,444,355)</u>

TOWN OF WATERTOWN, CONNECTICUT
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Governmental Activities - Internal Service Funds			
	Health and Dental Benefits	Workers Compensation	General Liabilities Deductibles	Total
<u>Cash Flows from Operating Activities</u>				
Cash received from customers and users	\$ 15,852,761	\$ 890,134	\$ -	\$ 16,742,895
Payments for benefits and claims	(12,985,402)	(751,667)	-	(13,737,069)
Premiums and administrative charges	(2,817,341)	-	-	(2,817,341)
<u>Net Cash Provided by Operating Activities</u>	<u>50,018</u>	<u>138,467</u>	<u>-</u>	<u>188,485</u>
<u>Cash Flows from Noncapital Financing Activities</u>				
Cash reimbursed to general fund	(35,000)	(30,000)	-	(65,000)
<u>Net Cash Used by Noncapital Financing Activities</u>	<u>(35,000)</u>	<u>(30,000)</u>	<u>-</u>	<u>(65,000)</u>
<u>Cash Flows From Investing Activities</u>				
Investment income	-	-	1	1
<u>Net Cash Provided by Investing Activities</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
<u>Net Increase (Decrease) in Cash and Cash Equivalents</u>	<u>15,018</u>	<u>108,467</u>	<u>1</u>	<u>123,486</u>
<u>Cash and Cash Equivalents, Beginning of Year</u>	<u>32,002</u>	<u>429,089</u>	<u>30</u>	<u>461,121</u>
<u>Cash and Cash Equivalents, End of Year</u>	<u>\$ 47,020</u>	<u>\$ 537,556</u>	<u>\$ 31</u>	<u>\$ 584,607</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities</u>				
Operating Income (Loss)	(955,169)	206,117	-	(749,052)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities				
Changes in assets and liabilities				
(Increase) decrease in accounts receivable	(9,307)	-	-	(9,307)
Increase (decrease) in claims payable	1,014,494	(67,650)	-	946,844
<u>Net Cash Provided by Operating Activities</u>	<u>\$ 50,018</u>	<u>\$ 138,467</u>	<u>\$ -</u>	<u>\$ 188,485</u>

TOWN OF WATERTOWN, CONNECTICUT
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 2024

Year Ended	Beginning Claims Payable	Current Year Claims and Estimates	Claim Payments	Ending Claims Payable
2024	\$ 1,137,377	\$ 13,999,896	\$ 12,985,402	\$ 2,151,871
2023	1,204,540	12,678,348	12,745,511	1,137,377
2022	719,202	12,489,827	12,004,489	1,204,540
2021	1,066,187	11,841,193	12,188,178	719,202

The internal service funds are substantially funded by the General Fund based on estimates for the number of employees and type of coverage (single or family) and trends in the insurance claims and estimates for administration. The claims liabilities, reported in the internal service funds at June 30, 2024, are based on the requirements of U.S. GAAP, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is possible that a liability has been incurred at the date of the financial statements and the amount of the possible loss can be reasonably estimated. The amount of claim accrual estimated is based on the ultimate cost of settling the claim which includes past experience data, inflation, other future economic and societal factors and incremental claim adjustment expenses, net of estimated subrogation recoveries. The claim accrual estimate does not include other allocated or unallocated claims adjustment expenses.

NOTE 15 – CONTINGENT LIABILITIES

Water and Sewer Usage Agreement with the City of Waterbury

The Town had an agreement regarding water and sewer usage rates with the City of Waterbury which expired June 30, 2018. In connection with the above agreement, there is an ongoing dispute regarding water and sewer rates being charged by the City of Waterbury to the Town of Watertown. The dispute went to a trial and resulted in an unexpected judgment against the Town of Watertown by the Superior Court on July 28, 2023, in the amount of \$18,800,445. The Town filed an appeal based on claims that the rates for water and sewer service the City of Waterbury is seeking to apply to the Town of Watertown violate state statutes and municipal charter provisions.

On June 6, 2025, the appellate court upheld the original \$18,800,445 million judgment against the Town for unpaid water and sewer charges owed to the City of Waterbury. The Town Council is evaluating four response strategies: 1) petitioning the state Supreme Court, 2) selling the system, 3) negotiating a structured repayment or bonds, or 4) seeking alternate water sources. The Waterbury judgment represents a significant fiscal obligation. Management continues to explore financing strategies that isolate costs to system users, avoiding general levy increases.

As a result of the original and subsequent rulings, the Water and Sewer Funds have accrued a liability of \$24,054,266 representing the amounts billed by the City of Waterbury to the Town of Watertown at their stated rates through June 30, 2024, including interest charges of \$3,728,073. Additional charges and interest have accrued so that the calculated liability of the Town due to Waterbury including interest is \$34,359,778 as of the June 6, 2025 appellate court ruling date. If the ruling is upheld the Watertown Fire District will be responsible for a portion of the judgment associated with the District’s sewage transported to the Waterbury Sewer Treatment plant. As of June 30, 2024, management of the Watertown Fire District estimated the District’s portion to be \$4,000,000.

**TOWN OF WATERTOWN
BRIEFING MEMORANDUM**

TO: Watertown Town Council
FROM: Mark A. Raimo, Town Manager 
DATE: July 21, 2025
RE: Summary of Watertown Water & Sewer Authority Actions – July 16, 2025

I. Budget Freeze Implementation

At its regular meeting on July 16, 2025, the Watertown Water & Sewer Authority (WSA) unanimously approved a **budget freeze** as a proactive fiscal measure in response to anticipated obligations arising from the Waterbury v. Watertown judgment. The freeze is designed to conserve available budget capacity while maintaining operational readiness.

- **Scope:** All non-essential spending is suspended.
 - **Exemptions:** Routine operational expenses and emergency-related expenditures are exempt to ensure uninterrupted service delivery.
-

II. Rate Review Process Initiated

The WSA voted to commence a comprehensive **rate review** with the goal of aligning customer charges with current rates billed by the City of Waterbury. This initiative reflects the need to restore financial equilibrium and ensure cost-recovery for purchased services.

Scheduled Public Meetings (Special) for the Rate Review Process:

- **July 30, 2025**
- **August 13, 2025**
- **August 27, 2025**
- **September 10, 2025**

These dates correspond with required statutory notice periods and the review timeline necessary to implement revised rates promptly.

III. Superintendent's Financial Memorandum and Recommendations

Superintendent Dave McMahon presented a **draft financial memorandum** to the Authority summarizing the WSA's fiscal standing and outlining immediate and mid-term actions necessary to ensure continued solvency.

A. Purpose

To evaluate and prioritize available funding, reserve levels, and appropriations required to address budget deficits and obligations owed to the City of Waterbury.

B. Summary of Key Financial Figures

Description	Amount (USD Millions)
Estimated Audited Funds Available	\$10.0
Recommended Contingency Reserve	(\$2.0)
FY 2024–25 Appropriation (Shortfall)	(\$0.5)
FY 2025–26 Appropriation (Shortfall)	(\$2.8)
Net Available for Waterbury Obligation	\$4.7

C. Analysis Highlights

- The proposed \$2 million contingency reserve conforms to infrastructure best practice standards for unexpected regulatory and physical system needs.
- A total appropriation of \$3.3 million is required to address projected operational shortfalls spanning two fiscal years. As customer rates are increased, the additional revenue generated will be applied to reduce the need for this appropriation. However, it is anticipated that the full financial impact of the rate increase will not be realized for approximately six months due to the statutory rate-setting process and the timing of the billing cycle.
- After required reserve and appropriation set-asides, approximately **\$4.7 million remains** to be directed toward settling the Waterbury judgment obligation.

D. Recommendations

1. Authorize interfund transfers to appropriate \$500,000 (FY 24–25) and \$2.8 million (FY 25–26).
 2. Maintain a \$2 million reserve for emergency and regulatory obligations.
 3. Commit \$4.7 million toward the Waterbury payment obligation as part of the overall legal and financial response strategy.
 4. Initiate a user and connection fee review to support long-term revenue sufficiency.
-

IV. Town Council Referral – Appropriation Requests

To operationalize the above recommendations, the WSA has formally referred the following actions to the Town Council for approval and Special Town Meeting authorization:

1. Sewer Services Appropriation

- **Amount:** \$400,000.00
- **Line Item:** 015.50344.074.0000.9015 (Sewage Disposal)
- **Funding Source:** Fund 015 Balance
- **Purpose:** To cover sewer-related costs incurred between May 1, 2025, and June 30, 2025, for services provided by the City of Waterbury and Watertown Fire District.

2. Water Services Appropriation

- **Amount:** \$100,000.00
- **Line Item:** 017.50324.075.0000.9017 (Utility Water)
- **Funding Source:** Fund 017 Balance
- **Purpose:** To fund water services for the same period, also attributable to the City of Waterbury and Watertown Fire District.

V. Additional Strategic Actions

Fire District Billing Adjustment

WSA leadership has initiated discussions with the **Watertown Fire District** to notify them of a revised sewer billing methodology. In accordance with the **1976 Agreement** between the Town and the District, the proposed billing rate will reflect:

- **Actual charges incurred** for sewage treatment, **plus 10%** for reasonable operations and maintenance expenses.

System Evaluation RFP

A draft **Request for Proposals (RFP)** has been developed to identify a qualified firm to prepare a **Request for Qualifications (RFQ)**. This will enable a professional evaluation of the WSA system, focusing on:

- **Potential system sale** or divestment
- **Identification of additional water sources** or alternative regional partnerships
- **Valuation and feasibility analysis** for future planning

Town Council

Regular Meeting 07/21/2025 Line item 10h

Bill	Name	Address	City/State/Zip	Prop Loc/Vehicle Info.	Reason	Tax	Int	Fee	Refund
2023-03-0060962	APPIAH DERRICK	262 BELLA VISTA DR	WATERTOWN, CT 06795-1362	2017/WDC0G4KB3HF153637	Sec. 12-129 Refund of Excess Payments	458.59	-	-	458.59
2022-03-0051676	BERUBE FLORENCE H	203 CAMPBELL AVE	WEST HAVEN, CT 06516-5913	2005/2T1BR32EX5C435385	Sec. 12-129 Refund of Excess Payments	11.98	0.57	-	12.55
2023-04-0081076	EAN HOLDINGS LLC	ONE FINANCIAL PLAZA STE 1905	HARTFORD, CT 06103	2019/LRBFXC5A3KD008701	Sec. 12-129 Refund of Excess Payments	215.76	-	-	215.76
2023-04-0081080	EAN HOLDINGS LLC	ONE FINANCIAL PLAZA STE 1905	HARTFORD, CT 06103	2024/1N4BL4DV4RN348144	Sec. 12-129 Refund of Excess Payments	131.72	-	-	131.72
2023-03-0057026	FERRUCCI DANIEL R	99 LOOP RD	WATERTOWN, CT 06795-1552	2008/1GNFK13078R270895	Sec. 12-129 Refund of Excess Payments	16.52	-	-	16.52
2021-03-0056826	FIGUEROA ORTIZ FRANCISCO	340 PINE ST	WATERBURY, CT 06704-2932	2004/JTJHA31LUX40015062	Sec. 12-126 Tangible Personal Property	176.58	34.43	5.00	216.01
2023-02-0040547	HILLMAN GROUP INC THE	10590 HAMILTON AVE	CINCINNATI, OH 45231	VARIOUS	Sec. 12-129 Refund of Excess Payments	65.94	-	-	65.94
2016-04-0082255	LEO DAVID M JR	194 AUSTIN RYER LN	BRANFORD, CT 06405-2673	2003/1D7HL42N83S155467	Sec. 12-126 Tangible Personal Property	140.59	10.54	5.00	156.13
2022-04-0082576	POIRIER DAVID G	57 TRUMBULL ST	WATERTOWN, CT 06795-2807	1994/ZGUKDAKD1RM100002	Sec. 12-129 Refund of Excess Payments	20.00	-	-	20.00
2021-04-0083136	TESLA LEASE TRUST	901 PAGE AVE	FORT WORTH, TX 76101-7341	2022/7SAXCDE56NF342016	Sec. 12-129 Refund of Excess Payments	54.33	-	-	54.33
2023-03-0070023	TOTH RICHARD T	71 OSBORN RD APT3E	NAUGATUCK, CT 06770-4748	2020/KL7CJPSB5LB002673	Sec. 12-128 Refund of Tax Erroneously C	368.81	-	-	368.81
2023-04-0083609	VW CREDIT INC	1401 FRANKLIN BLVD	LIBERTYVILLE, IL 60048-4460	2024/WA1BBAFY6R2017287	Sec. 12-129 Refund of Excess Payments	327.67	-	-	327.67
2023-04-0083614	VW CREDIT INC	1401 FRANKLIN BLVD	LIBERTYVILLE, IL 60048-4460	2024/3VVVCB7AX9RM010727	Sec. 12-129 Refund of Excess Payments	226.85	-	-	226.85
2023-04-0083616	VW CREDIT INC	1401 FRANKLIN BLVD	LIBERTYVILLE, IL 60048-4460	2024/3VVVEX7B23RM007710	Sec. 12-129 Refund of Excess Payments	186.84	-	-	186.84
2023-03-0071155	VW CREDIT LEASING LTD	1401 FRANKLIN BLVD	LIBERTYVILLE, IL 60048-4460	2022/3VVVWX7B20NM038881	Sec. 12-129 Refund of Excess Payments	89.30	-	-	89.30
2022-03-0071622	WOOLF STEVEN B	16832 ANCHOR ROOT ST	WIMAUMA, FL 33598-2229	2017/JF2SJAGCXHH569769	Sec. 12-129 Refund of Excess Payments	30.00	-	-	30.00
						2,521.48	45.54	10.00	2,577.02